

State of Michigan
Department of Management and Budget
Public School Employees Retirement System

October 2007 Payroll Statistics

Date of Board Meeting		November 29, 2007		
Number added to payroll		642		
Number of Annual Pensions less than	\$1,000	7	or	1%
Number of Annual Pensions	\$1,000 to \$9,999.99	267	or	42%
Number of Annual Pensions	\$10,000 to \$19,999.99	151	or	24%
Number of Annual Pensions	\$20,000 or more	217	or	34%
Total retirees to date		161,882		
Average retirement age		60.1		
Lowest pension		\$	376.68	
Highest pension		\$	79,514.88	
Average annual pension for month		\$	16,973.41	